

Fall River Retirement Board

Date: January 26, 2022 @ 8:30 AM
At: 21 Father DeValles Blvd., Suite GR1, Fall River, MA 02723

Board members present: Arthur Viana; Chairman, Jennifer Argo, David Machado; vice-chair, Robert Camara, Mark Nassiff, Jr.,
Also present for Board: Michael Pasternak; Executive Director, Michael Sacco; Attorney

V. Chairman Machado called the meeting to order at 8:30 a.m.

V. Chairman Machado advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

Prior Minutes:

The board reviewed the minutes from the December 15th board meeting.
On a motion by Mr. Camara and second by Mr. Nassiff the Board voted to approve the December 15th minutes.
Motion passed 4 - 0.

Board Reorganization - The Board decided to table this matter until Mr. Viana arrived. (It was noted by the Executive Director that the Chairman was running slightly behind schedule.)

Warrants:

The following warrants were reviewed and signed by the Board.
The Board signed Warrant #2163 for December retirement allowances in the amount of \$3,805,180.17
The Board signed Warrant #2164 totaling \$31,899.42 acknowledging payment of the December staff payroll
The Board signed Warrant #2201 totaling \$1575.01 acknowledging payment of the January 4th Vendor payments
The Board signed Warrant #2202 totaling \$132,738.24 acknowledging payment of the January 18th Vendor payments
On a motion by Mr. Camara and second by Ms. Argo, the warrants noted above were approved / authorized for payment.
Motion passed 4-0

The following were distributed to Board for acknowledgement and/or discussion:

PRIM – Performance Summary for November 2021
FRRS Accounting Reports –November 2021
PRIM 3rd Quarter update
PERAC 2022 Memo(s)# 1, # 2, #3, #4, #4a, #5, #6

Retirement Benefits

Superannuation:

Madeline Coelho – City of Fall River– eff 1/26/2022
Robert Costa – Fall River Police Department – eff 1/10/2022
John Lynch – Fall River Fire Department – eff 1/28/2022

Option D

Marcelino Vasconcelos – spouse of Adosinda Vasconcelos - 12/18/2021

On a motion by Mr. Camara and second by Mr. Nassiff the Board voted to approve the retirement/survivor applications noted above.
Motion passed 4 - 0.

A motion was made to convene in executive session pursuant to M.G.L. c. 30A, § 21(a)(1) to review, discuss and or vote regarding the disability applications, as these matters involve discussion of the physical and/or mental health of an individual by Ms. Argo, seconded by Mr. Nassiff.
D. Machado – Yes, M. Nassiff – Yes, J. Argo – Yes, R. Camara – Yes,
Motion passed 4 - 0.

The Board entered executive session at 8:55

The Board returned from executive session at 9:20

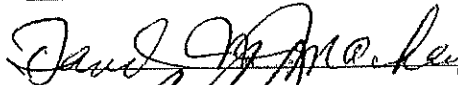
Board Reorganization - After a brief discussion from the Board the consensus was that Mr. Viana should remain as Chairman. As the discussion turn to the appointment of a vice- Chairman, Mr. Machado informed the board he longer wished to act as vice-chair and recommended Mr. Camara as vice-Chairman. Mr. Nassiff expressed his thought that Robert Camara was a good choice for vice-chair, he noted Mr. Camara had extensive experience dealing with unions and insurance, and was also a strong asset when discussing disability applications. His sentiments were agreed upon by Ms. Argo and Mr. Viana. Mr. Camara thanked them and indicated he would accept the position if voted upon.

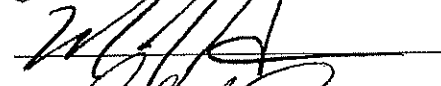
A motion was made by Mr. Nassiff and seconded by Mr. Camara to reappoint Arthur Viana as Chairman.
Motion passed 4-0 (Mr. Viana abstaining)

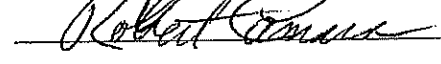
A motion was made by Mr. Nassiff and seconded by Ms. Argo, to appoint Robert Camara as vice-Chairman.

Motion passed 4-0 (Mr. Camara abstaining)

Meeting adjourned at 9:35a.m.

Arthur Viana


David Machado


Mark Nassiff, Jr.


Robert Camara

Jennifer Argo