

**Fall River Retirement Board**

Date: May 18, 2022@ 8:30 AM  
At: 21 Father DeValles Blvd., Suite GR1, Fall River, MA 02723

Board members present: Arthur Viana; Chairman, David Machado, Jennifer Argo, Robert Camara, and Mark Nassiff, Jr.,  
Also present for Board: Michael Pasternak; Executive Director

Chairman Viana called the meeting to order at 8:30 a.m.

Chairman Viana advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

**COLA Vote:**

The Executive Director presented to the board the pending COLA report for review. It is noted the report indicates an increase of benefit for 1520 retirees with a total cost of approximately \$509,000.

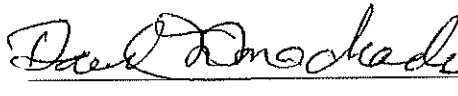
On a motion by Mr. Camara and second by Mr. Machado it was voted to grant a 3% cost of living increase to eligible retirees/beneficiaries pursuant to M.G.L. c. 32, Section 103 effective July 1, 2022. A roll call vote was taken.

Camara-Yes, Nassiff-Yes, Machado-Yes, Viana-Yes  
Motion passed 4-0

Motion to adjourn by Mr. Machado, second by Mr. Camara.  
Motion passed 4-0

Open meeting closed at 8:35 a.m.

Attest: \_\_\_\_\_ Arthur Viana

 \_\_\_\_\_ David Machado

\_\_\_\_\_ Mark Nassiff, Jr.

 \_\_\_\_\_ Robert Camara