

Fall River Retirement Board

Date: November 23, 2022 @ 8:30 AM
At: 21 Father DeValles Blvd., Suite GR1, Fall River, MA 02723

Board members present: Arthur Viana; Chairman, David Machado, Robert Camara, Mark Nassiff, Jr.,
Also present for Board: Michael Pasternak; Executive Director,

Chairman Viana called the meeting to order at 8:30 a.m.

Chairman Viana advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

Prior Minutes:

The executive director presented the board minutes from the October 26th meeting.
A motion was made by Mr. Machado and seconded by Mr. Nassiff to accept the minutes.
Motion passed 4-0

Warrants:

The Board signed Warrant #2249 totaling \$3,798,217.13 acknowledging payment of the September 2022 retirement allowances.
The Board signed Warrant #2250 totaling \$971.85 acknowledging payment of the September 30th Vendor payments.
The Board signed Warrant #2251 totaling \$1939.90 acknowledging payment of the October 6th Vendor payments.
The Board signed Warrant #2252 totaling \$32,193.06 acknowledging payment of the September staff payroll.
The Board signed Warrant #2253 totaling \$12,949.25 acknowledging payment of the October 19th Vendor payments.
The Board signed Warrant #2254 totaling \$135,244.93 authorizing payment of the October 2022 Refunds.

On a motion by Mr. Machado and second by Ms. Pires, the warrants noted above were approved for payment.
Motion passed 4-0

The following were distributed to Board for acknowledgement and/or discussion:

The executive reviewed the PRIM Performance Summary for August 2022, the FRRS Accounting Reports for August 2022 including PERAC Cash Books, BCSB bank recs and investment reconciliation spreadsheets. PERAC Memo #30/2022

Retirement Benefits - Superannuation:

Kenneth Medeiros – DCM – eff 1/13/2023
Laurie Gray – School Dept – eff 9/22/2022
Kevin Machado – Fire Dept – eff 12/21/2022
David DeFaria – Fire Dept – eff 12/31/2022

On a motion by Mr. Nassiff and second by Mr. Camara, the applications noted above were approved for retirement.
Motion passed 4-0

Election Update:

The Director informed the Board that DEG Assoc would be installing a new server in the upcoming months as the current server is nearing shelf life

Motion to Adjourn at 8:55 by Mark Nassiff, seconded by David Machado

Motion passed 4-0

_____ Arthur Viana

_____ David Machado

_____ Mark Nassiff, Jr.

_____ Robert Camara