

Fall River Retirement Board

Date: January 25, 2023 @ 8:30 AM
At: 21 Father DeValles Blvd., Suite GR1, Fall River, MA 02723

Board members present: Arthur Viana; Chairman, Robert Camara, Mark Nassiff, James Machado, Bridget Almon
Also present for Board: Michael Pasternak; Executive Director,

Chairman Viana called the meeting to order at 8:30 a.m.

Chairman Viana advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

Prior Minutes:

The executive director presented the board minutes from the December 14th meeting.
A motion was made by Mr. Camara and seconded by Ms. Almon to accept the minutes.
Motion passed 2-0. (Note: Mr. Camara and Ms. Almon represented a quorum of those present at the December meeting.)

Board Reorganization - After a brief discussion from the Board regarding the appointment of Chairman, the consensus was that Mr. Viana should remain as Chairman. As the discussion turn to the appointment of a Vice-Chairman, the consensus was that Mr. Camara should also remain as Vice-Chairman

A motion was made by Mr. Nassiff and seconded by Mr. Camara to reappoint Arthur Viana as Chairman.
Motion passed 4-0 (Mr. Viana abstaining)
A motion was made by Mr. Nassiff and seconded by Mr. Machado, to reappoint Robert Camara as vice-Chairman.
Motion passed 4-0 (Mr. Camara abstaining)

Warrants:

The Board signed Warrant #2267 totaling \$48,249.67 acknowledging payment of the December 20th Vendor payments.
The Board signed Warrant #2268 totaling \$3,817,434.10 acknowledging payment of the December 2022 retirement allowances.
The Board signed Warrant #2269 totaling \$31,907.26 acknowledging payment of the December staff payroll.
The Board signed Warrant #2301 acknowledging payment of the January 9th Vendor payments totaling \$2,458.72.
The Board signed Warrant #2302 acknowledging payment of the January 23th Vendor payments totaling \$4,768.83
On a motion by Mr. Machado and second by Ms. Almon, the warrants noted above were approved for payment.
Motion passed 5-0

The following were distributed to Board for acknowledgement, discussion and/or vote:
The executive reviewed the PRIM Performance Summary for November 2022, PRIM 3rd Quarter update, FRRS Accounting Reports for November 2022 including PERAC Cash Books, BCSB bank recs. and investment reconciliation spreadsheets. PERAC 2022 Memo(s) # 32, #33, #34, 2023 Memo(s)# 1, # 2, #3, #4, #5
After discussion of PERAC Memos, specifically PERAC 2022 Memo 33 a motion was made by Mr. Machado and seconded by Mr. Camara to approve travel reimbursement for board members and retirement staff to the NCPERS and MACRS conferences noted in the PERAC Memo.

Motion passed 5-0

Retirement Benefits - Superannuation:

- Joseph Pereira – City of Fall River– eff 12/13/2022
- Albert Dupere – Fall River Police Department – eff 1/6/2023
- James Wilson – Fall River Fire Department – eff 2/4/2023
- Michael Cabral – Fall River School Department – eff 1/4/2023
- Joseph Patricio – Fall River School Department – eff 3/3/2023
- Janet Barboza – Fall River Ret Board – amended 1/13/2023

On a motion by Mr. Machado and second by Mr. Camara the applications noted above were approved for retirement.
 Motion passed 5-0

Motion to move to executive session by Mr. Camara and second by Mr. Nassiff
 Roll Call Vote
 Camara – Y, Almon – Y, Nassiff – Y, Machado – Y, Viana – Y

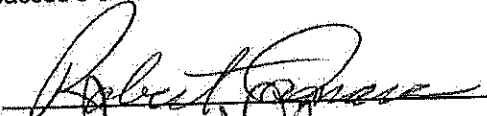
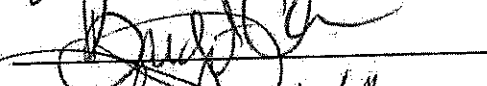
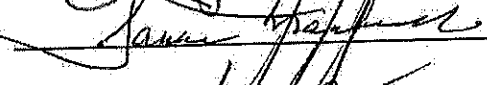
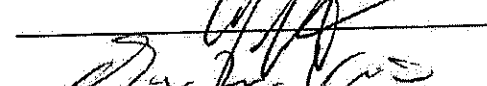

Board entered executive session at 8:55 a.m.

The Board returned from Executive session at 9:10 am by roll call vote taken in Executive Session.

The following votes were taken in Executive Session:

A motion was made to approve the section 9 application of Claire O'Connor by James Machado and seconded by Robert Camara
 By Roll Call Vote
 Camara – Y, Almon – Y, Nassiff – Y, Machado – Y, Viana – Y

A motion was made by Mr. Machado and seconded by Mr. Nassiff to adjourn the meeting at 9:15 am
 Motion passed 5-0

 Robert Camara
 Bridget Almon
 James Machado
 Mark Nassiff
 Arthur Viana