

Fall River Retirement Board

Date: April 26, 2023 @ 8:30 AM
At: 21 Father DeValles Blvd., Suite GR1, Fall River, MA 02723

Board members present: Robert Camara Vice-Chairman, Mark Nassiff, James Machado and Bridget Almon
Also present for Board: Michael Pasternak; Executive Director, Atty Michael Sacco

Vice Chairman Camara called the meeting to order at 8:30 a.m.

Vice Chairman Camara advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

Prior Minutes:

The executive director presented the board minutes from the March 22nd meeting.
A motion was made by Ms. Almon and seconded by Mr. Machado to accept the minutes.
Motion passed 4-0.

Warrants:

The Board signed Warrant #2317 acknowledging payment of the March 27th vendor payments totaling \$29,579.26.
The Board signed Warrant #2318 acknowledging payment of the March 2023 Retirement Allowances totaling \$4,037,633.10.
The Board signed Warrant #2319 totaling \$25,495.12 acknowledging payment of the March 2023 staff payroll.
On a motion by Mr. Machado and second by Mr. Nassiff, the warrants noted above were approved for payment.
Motion passed 4-0

The following were distributed to Board for acknowledgement, discussion and/or vote:
The executive reviewed the PRIM Performance Summary for February 2023, FRRS Accounting Reports for February 2023 including PERAC Cash Books, BCSB bank recs and investment reconciliation spreadsheets.
PERAC 2023 Memo(s)# 10,11,12 and 13.

Superannuation Retirements

Wayne Manchester – Department of Comm. Maint. – eff 3/23/2023
Brian Cordeiro – Police Department – eff 4/30/2023
David Tavares – Inspectional Services – eff 6/30/2023
Michael Linhares – FRHA – eff 5/4/2023
Karen Sebastiao – School Dept. – eff 5/12/2023

Option D Application

Julie Wheeler-Silvia – spouse of Jeffrey Silvia – dod 4/4/2023

Section 101 Application(s)

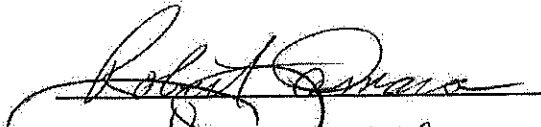
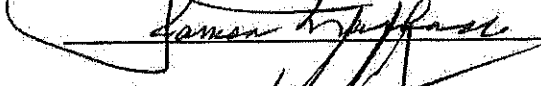

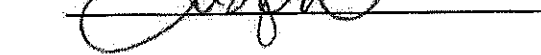
Pierrette Bernier – spouse of Andre Bernier – dod 3/24/2023

On a motion by Mr. Machado and second by Mr. Nassiff, the retirements and survivor applications noted above were approved for payment.
Motion passed 4-0

FRRB 4/26/2023

Motion to move to executive session by Ms. Almon and second by Mr. Nassiff
Roll Call Vote
Camara = Y, Almon - Y Nassiff - Y, Machado - Y,

Board entered executive session at 8:50 a.m.

	Robert Camara
	James Machado
	Mark Nassiff
	Bridget Almon