

Fall River Retirement Board

Date: July 26, 2023 @ 8:30 AM
At: 21 Father DeValles Blvd., Sulte GR1, Fall River, MA 02723

Board members present: Arthur Viana; Chairman, Robert Camara, Bridget Almon (remote), and James Machado

Also present for Board: Michael Pasternak; Executive Director, Atty Chris Collins
Absent: Mark Nassiff

Chairman Viana called the meeting to order at 8:30 a.m.

Chairman Viana advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

Prior Minutes:

The executive director presented the board minutes from the June meeting.

A motion was made by Mr. Machado and seconded by Mr. Camara accept the minutes.

By Roll Call vote - Viana - Y, Machado - Y, Camara - Y, Almon - Y

Motion passed 4-0,

Warrants:

The Board signed Warrant #2329 acknowledging payment of the June 2023 Refund payments totaling \$121,852.38

The Board signed Warrant #2330 acknowledging payment of the June 2023 Retirement Allowances totaling \$3,820,212.03

The Board signed Warrant #2331 totaling \$25,494.64 acknowledging payment of the June 2023 staff payroll.

The Board signed Warrant #2332 acknowledging payment of the July 10th vendor payments totaling \$622.04

The Board signed Warrant #2333 acknowledging payment of the July 24th vendor payments totaling \$2,008,891.64

On a motion by Mr. Machado and second by Mr. Nassiff, the warrants noted above were approved for payment.

By Roll Call vote - Viana - Y, Machado - Y, Camara - Y, Almon - Y

Motion passed 4-0

The following were distributed to Board for acknowledgement, discussion and/or vote:

PRIM - Performance Summary for May 2023

FRRS Cash Books, Bank Reconciliations and Acct Reports - May 2023

PERAC 2023 Memo(s) #13, #14, #15

Staffing Issues:

The Executive Director informed the board that three applications were received for the Member Services position. He noted one candidate stood out from the rest, she worked at a larger retirement board and almost exclusively performed the duties we were looking for at the other board. The director noted in his opinion, not only is she an excellent candidate her current work experience would allow for little onboarding and training as she is already familiar with all the compliance, regulations, calculations etc. The board reviewed all the resumes and concurred with the director that she would be a great candidate and instructed him to make an employment offer.

Election procedures:

The Executive Director informed the board that there would be an election this fall for the third member seat. The Executive Director presented the board with a guideline of policies & procedures for the election. The board suggested and it was noted by the executive director that several of the dates be pushed up by a week to accommodate potential candidates. There was also discussion on whether a mailing should be allowed. Mr. Camara asked the attorney if regulations were in place regarding this matter, Atty. Collins noted

the regulations were silent regarding some of these matters however he would follow up later in the day when he was back at his office, Atty Collins later confirmed this with the director. The Executive Director noted that it was allowed by PERAC, however PERAC has made it painstakingly clear that all costs of such a mailing should be incurred by the candidate and not the board. Mr. Machado noted that all ballots should include a pre-stamped envelope.

There was a motion by Mr. Machado and a second by Mr. Viana to adopt the procedures set forth by the executive director with the noted modifications noted above.

By Roll Call vote - Viana - Y, Machado - Y, Camara - Y, Almon - Y
Motion passed 4-0

91A Termination Letters

The Executive Director informed the board that he received eight Termination Notices from PERAC for failure to comply with MGLc32 §91A regulations. He informed the board Hearing Notices were mailed to all retirees not in compliance and he was attempting to assist them in their efforts. He also informed the board as in the past a vote should be taken to terminate the pension of Michael Fernandes as he has been terminated for non-compliance for nearly twenty years.

There was a motion by Mr. Machado and a second by Mr. Camara to terminate the allowance of Michael Fernandes.

By Roll Call vote - Viana - Y, Machado - Y, Camara - Y, Almon - Y
Motion passed 4-0

Superannuation Retirement Applications:

- Leslie Zitano - School Dept. - eff 7/28/2023
- Cheryl Dufresne - School Dept. - eff 9/22/2023
- Doreen Moniz - School Dept. - eff 8/7/2023
- Patricia Gosselin - Police Dept. - eff 7/21/2023
- Daniel Gerling - Fire Dept. - eff 7/29/2023
- Denise Ferry - Diman. - eff 9/20/2023

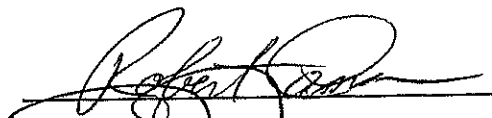
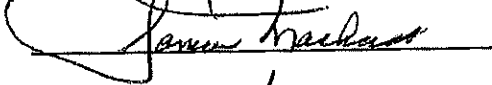

Section 101 Application(s)

- Laura Bomback - spouse of Herman Bomback - dod 7/4/2023

On a motion by Mr. Camara and second by Mr. Nassiff, the retirement applications noted above were approved for payment.
Motion passed 4-0

Motion to move to executive session by Mr. Camara and second by Mr. Nassiff
Roll Call Vote Viana - Y, Machado - Y, Camara - Y, Almon - Y

Board entered executive session at 8:50 a.m.

 _____ Robert Camara
 _____ James Machado
 _____ Bridget Almon
_____ Arthur Viana