

## Fall River Retirement Board

Date: January 7, 2026 @ 8:30 AM  
At: 21 Father DeValles Blvd., Suite GR1, Fall River, MA 02723

Board members present;; Mark Nassiff; Chairman, James Machado, Robert Camara , Nicholas Christ

Also present for Board: Michael Pasternak; Executive Director

Chairman Nassiff called the meeting to order at 8:30 a.m.

Chairman Nassiff advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

### Prior Minutes:

The executive director presented the board minutes from the December 17, 2025 board meeting. A motion was made by Mr. Camara and seconded by Mr. Machado to approve the December 17, 2025 minutes

Motion passed: 4- 0

### Warrants:

The Board signed Warrant #2567 acknowledging payment of the December 16<sup>th</sup> vendor payments totaling \$373.00.

The Board signed Warrant #2568 acknowledging payment of the December 29<sup>th</sup> vendor payments totaling \$398.08.

The Board signed Warrant #2569 acknowledging payment of the December Retirement Allowances totaling \$4,239,412.78.

The Board signed Warrant #2570 acknowledging payment of the December Staff Payroll totaling \$25,233.65

On a motion by Mr. Machado and second by Mr. Camara the warrants noted above were approved for payment.

Motion passed: 4 – 0

The following were distributed to Board for acknowledgement, discussion and/or vote:

PERAC 2025 Memos #35, #36, #37

FRRS Cash Books – November 2025

PRIM – Performance Summary for November 2025/ Investment Recs

PRIM Quarterly Update – Q3 2025

PRIM Annual Comprehensive Financial Report FYE June 30, 2025 and 2024

The Executive Director provided a brief review of the November Performance Summary for PRIM noting the FRRB currently has \$454,614,541 invested in the General Allocation Account as well as \$8,766,736 in the PRIT Cash Account. He also noted some of the highlights from the PRIM Quarterly Update for Q3.

Superannuation Retirement Applications:

Richard Pacheco – Fire Department – 1/10/2026

Michael Cusick – Fire Department – 1/10/2026

Lisa Nascimento – Human Resources – 2/26/2026

Jeffrey Richard – Police Department – 1/19/2026

On a motion by Mr. Christ and second by Mr. Camara, the retirement application(s) noted above were approved.

Motion passed: 4 – 0

Motion to enter executive session by Mr. Machado and second by Mr. Camara at 9:15 am

Motion passed: 4 – 0

Motion to adjourn by Mr. Machado and second by Mr. Christ at 9:45 am

Motion passed: 4 – 0

  
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Mark Nassiff, Jr

  
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Robert Camara

  
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James Machado

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Nicholas Christ